

Company Registration No. 08887006 (England and Wales)

UKBJJA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

UKBJJA

COMPANY INFORMATION

Directors

Mr David Coles
Mr Simon Hayes
Mr Peter Lavery
Mr Richard Martin
Mr Neil Williams
Mr Francis Lambert
Mr James McIntyre
Mr Lawrence Selby
Mr G Creel (Appointed 17 January 2021)

Company number 08887006

Registered office

Lower Third Floor, Evelyn Suite
Quantum House, 22 - 24 Red Lion Court
London
EC4A 3EB

Accountants

PMK & Associates LLP
Lower Third Floor, Evelyn Suite
Quantum House, 22 - 24 Red Lion Court
London
EC4A 3EB

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DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2020

The directors present their annual report and financial statements for the year ended 30 April 2020.

Principal activities

The UKBJJA is a non-for profit organisation providing a governance structure for the martial art of Brazilian Jiu Jitsu in the United Kingdom.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr David Coles

Mr Simon Hayes

Mr Peter Lavery

Mr Richard Martin

Mr Neil Williams

Mr Francis Lambert

Mr James McIntyre

Mr Lawrence Selby

Mr G Creel

(Appointed 17 January 2021)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr Richard Martin

Director

29 April 2021

UKBJJA

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF UKBJJA

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UKBJJA for the year ended 30 April 2020 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of UKBJJA, as a body, in accordance with the terms of our engagement letter dated. Our work has been undertaken solely to prepare for your approval the financial statements of UKBJJA and state those matters that we have agreed to state to the Board of Directors of UKBJJA, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UKBJJA and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that UKBJJA has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of UKBJJA. You consider that UKBJJA is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of UKBJJA. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PMK & Associates LLP

29 April 2021

Chartered Certified Accountants

Lower Third Floor, Evelyn Suite
Quantum House, 22 - 24 Red Lion Court
London
EC4A 3EB

UKBJJA

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2020

	2020	2019
	£	£
Income	89,259	84,244
Cost of sales	(64,725)	(64,868)
	<u>24,534</u>	<u>19,376</u>
Gross surplus	24,534	19,376
Administrative expenses	(26,900)	(24,377)
	<u>(2,366)</u>	<u>(5,001)</u>
Deficit before taxation	(2,366)	(5,001)
Tax on deficit	-	-
	<u>-</u>	<u>-</u>
Deficit for the financial year	<u>(2,366)</u>	<u>(5,001)</u>

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BALANCE SHEET

AS AT 30 APRIL 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		137		300
Current assets					
Debtors	4	1,705		656	
Cash at bank and in hand		29,361		31,220	
		<u>31,066</u>		<u>31,876</u>	
Creditors: amounts falling due within one year	5	(5,996)		(4,603)	
Net current assets			25,070		27,273
Net assets			<u>25,207</u>		<u>27,573</u>
Reserves					
Income and expenditure account			25,207		27,573
Members' funds			<u>25,207</u>		<u>27,573</u>

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 April 2021 and are signed on its behalf by:

Mr Richard Martin
Director

Company Registration No. 08887006

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

1 Accounting policies

Company information

UKBJJA is a private company limited by guarantee incorporated in England and Wales. The registered office is Lower Third Floor, Evelyn Suite, Quantum House, 22 - 24 Red Lion Court, London, EC4A 3EB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable. The turnover in the year represents monies received from clubs and members in respect of fees.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2019 and 30 April 2020	489
	—
Depreciation and impairment	
At 1 May 2019	189
Depreciation charged in the year	163
	—
At 30 April 2020	352
	—
Carrying amount	
At 30 April 2020	137
	—
At 30 April 2019	300
	—

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Service charges due	1,705	656
	—	—

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,396	2,803
Other creditors	3,600	1,800
	—	—
	5,996	4,603
	—	—

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

8 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

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DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2020

		2020		2019
	£	£	£	£
Income				
Income		89,186		84,244
Sales of goods 2		73		-
		<u>89,259</u>		<u>84,244</u>
Cost of sales				
Direct costs	44,299		45,904	
Subcontract labour	20,426		18,964	
	<u>64,725</u>		<u>64,868</u>	
Gross surplus		24,534		19,376
Administrative expenses				
Staff recruitment costs	-		(196)	
Rent re operating leases	2,439		1,139	
Computer running costs	3,895		3,136	
Travelling expenses	-		565	
Accountancy	1,800		1,800	
Charitable donations	545		882	
Bank charges	3,500		3,513	
Insurances (not premises)	4,563		3,553	
Printing and stationery	306		532	
Advertising	8,253		8,219	
Telecommunications	1,421		859	
Entertaining	-		203	
Sundry expenses	15		45	
Depreciation	163		127	
	<u>(26,900)</u>		<u>(24,377)</u>	
Operating deficit		<u>(2,366)</u>		<u>(5,001)</u>

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SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 APRIL 2020

	2020	2019
	£	£
Administrative expenses		
Staff recruitment costs	-	(196)
Rent re operating leases	2,439	1,139
Computer running costs	3,895	3,136
Travelling expenses	-	565
Accountancy	1,800	1,800
Charitable donations	545	882
Bank charges	3,500	3,513
Insurances (not premises)	4,563	3,553
Printing and stationery	306	532
Advertising	8,253	8,219
Telecommunications	1,421	859
Entertaining	-	203
Sundry expenses	15	45
Depreciation	163	127
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	26,900	24,377
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